

STATE OF COLORADO  
SCHEDULE OF COMPUTATIONS REQUIRED  
UNDER ARTICLE X, SECTION 20  
AS OF JUNE 2002

	FISCAL YEAR 2000-01	FISCAL YEAR 2001-02
<b>COMPUTATION OF NON-EXEMPT REVENUES</b>		
Total State Expenditures	\$ 16,228,220,021	\$ 20,853,663,720
Less Exempt Enterprises Expenses:		
Higher Education Enterprises	532,158,366	746,097,768
State Lottery	352,378,209	413,485,426
Student Loan Program	63,811,616	73,451,528
Division of Wildlife (Note 6)	-	78,244,457
Correctional Industries	37,955,291	35,701,252
Student Obligation Bond Authority	60,984,652	50,631,476
State Nursing Homes	21,789,886	23,833,086
Subtotal Enterprise Expenses	<u>1,069,078,020</u>	<u>1,421,444,993</u>
Total District Expenditures	<u>15,159,142,001</u>	<u>19,432,218,727</u>
Less Exempt District Revenues:		
Interfund Transfers (Note 7)	2,511,720,256	5,855,484,177
Federal Funds	3,427,559,236	4,053,165,999
Gifts	308,911,980	363,633,277
Property Sales	27,648,660	23,738,774
Damage Awards	104,056,152	107,944,168
Exempt Investment Income	221,777,195	166,044,819
Other Sources and Additions (Note 8)	1,442,669,211	843,594,919
Voter Approved Revenue Changes (Note 9)	169,057,563	289,373,710
Subtotal Exempt District Revenues	<u>8,213,400,253</u>	<u>11,702,979,843</u>
Non-Exempt District Expenditures	6,945,741,748	7,729,238,884
District Reserve/Fund Balance Increase	1,004,162,852	22,972,338
Excess TABOR Revenues	927,200,806	-
Total Non-Exempt District Revenues	<u>8,877,105,406</u>	<u>7,752,211,222</u>
<b>COMPUTATION OF FUND BALANCE CHANGES</b>		
Beginning District Fund Balance	\$ 8,407,294,689	\$ 9,384,162,647
Prior Period District Fund Balance Adjustments (Note 10)	(27,294,894)	(1,390,536,271)
(Qualification)/Disqualification of Enterprises (Notes 6 and 10)	-	(55,750,008)
District Reserve/Fund Balance Increase	1,004,162,852	22,972,338
Ending District Fund Balance	<u>\$ 9,384,162,647</u>	<u>\$ 7,960,848,706</u>
<b>COMPUTATION OF SPENDING LIMITATION</b>		
<b>FY 2000-01 Fiscal Year Spending Limitation</b>	\$ 7,948,550,157	
(Qualification)/Disqualification of Enterprises (Notes 6 and 11)	<u>(53,496,835)</u>	
<b>FY 2000-01 Adjusted Fiscal Year Spending Limitation</b>	<u>\$ 7,895,053,322</u>	
Allowable TABOR Growth Rate (Notes 12 and 13)		4.0%
<b>FY 2001-02 Unadjusted Fiscal Year Spending Limit</b>		8,210,855,455
Voter Approved Change in the Spending Limit (Note 14)		44,123,604
Effect for a Change in Accounting Principle (Note 15)		<u>(128,789,733)</u>
<b>FY 2001-02 Adjusted Fiscal Year Spending Limit</b>		8,126,189,326
Less Fiscal Year 2001-02 Non-Exempt District Revenues		(7,752,211,222)
Corrections of Prior Years' Refunds (Note 16)		<u>(8,283,831)</u>
<b>Amount (Over)Under Adjusted Fiscal Year Spending Limit</b>		<u><b>\$ 365,694,273</b></u>